Durban Municipal Thrift Fund and Association

Telephone 3011794

16 Magwaza Maphalala Street (Gale St)
Durban
4001

P.O. Box 680
Durban
4000

20 May 2026

NOTICE TO ALL MEMBERS

INCREASE IN SAVINGS LIMIT

The Management Committee at its meeting held on Friday, 15th May 2026, agreed to increase the savings limit from R 15 000.00 to R 20 000.00.

Members whose balances currently exceed R20 000.00 are therefore requested to reduce such balances to R20 000.00 by 30 June 2026.

Members are further requested to take the necessary steps to adjust their monthly stop orders to ensure that they do not exceed the R20 000.00 limit in future.

Should members fail to ensure that their balances are kept at R20 000.00 or less, by 30 June 2026, any amounts in excess of the limit will be refunded as and when required and such refunds will be subject to the Fund's normal bank fees and randage (where applicable).

No action is required from members whilst their balances are R20 000.00 and below.

P. Pierdica
SECRETARY/TREASURER